

Two Affordable Homes Available Through Community Partners for Affordable Housing - City of Lake Forest Partnership

The City of Lake Forest is partnering with Community Partners for Affordable Housing (CPAH), a local nonprofit organization, to launch a pilot affordable housing program targeting low- to moderate-income households who live or work in Lake Forest.

“We are delighted to be partnering with CPAH on these two homes in Lake Forest,” remarked Michael Burns, Chairman of the Lake Forest Housing Trust Fund Board. “Together, Lake Forest and CPAH will be able to provide housing options for those who work but cannot afford to live here, and for those who have lived here for decades but can no longer afford to stay. These efforts will no doubt enhance our wonderful community.”



CPAH is currently accepting applications for the two homes, which will be available on a first-come, first serve basis to eligible buyers. The three bedroom, one/two bath homes will be sold at \$180,000, or approximately \$1,200 per month for principal, interest, property taxes and insurance. Eligible households must have a gross household income of less than 80% of the area median income, or approximately \$60,000 for a four-person household.

CPAH is an experienced community land trust with 38 affordable homes in Highland Park. The program has been a big success there, as it not only provides homes for qualified families, but it often transforms distressed properties into quality, energy-efficient homes. “The neighborhood wins because we have fixed up a property, the family wins because they have secure housing and the community wins because it builds a permanent inventory of affordable housing,” explains Robert Anthony, CPAH Executive Director.

The first home, located at 1030 Estes Avenue, is a lovely three bedroom, one bath single-story home located in west Lake Forest. The second home (pictured above) located at 863 McKinley Road is an attractive 3 bedroom, 2 bath farmhouse situated within walking distance to downtown Lake Forest and the train station.

For more information about the homes and learn whether you may qualify for the program, please contact Amy Kaufman at 847-681-8746 or akaufman@cpahousing.org. More information is also available at www.cpahousing.org.